

**NC State Natural Resources Foundation, Inc.
Board Meeting Open Session Minutes
January 20, 2017**

Members Present: Jim Buzzard, Chairman; Blas Arroyo, Jim Bowen, Sam Cook, Lara Brown Fuenmayor, Vicki Hardee, Hunter Jenkins, Lewis Ledford, Dick Ludington, Barbara McCutchan, Dick Porterfield, Ron Terry, Genie Ussery, Scott Wallinger, Mary Watzin, Beth Wilson

Members Absent: Mary Peloquin-Dodd, Phil Rea, Harry Sideris

Others Present: David Ashcraft, Robin Banker, Sarah Corica, Mike Dickerson, Myron Floyd, Shane Jarvis, Sandy Jones, Jennifer Piercy, Art Raymond, Jennifer Viets

Chair Buzzard called the meeting to order at 8:40 a.m. in Room 3 of the McKimmon Center on the NC State University campus.

Art Raymond, former Chair of the Board, was recognized for his past service on the board and as chair, and presented with a tray.

Hunter Jenkins made a motion that the open and closed session minutes of the October 27 and 28, 2016 meetings be approved as submitted. Dick Porterfield seconded the motion. The motion carried.

Bylaws changes as recommended by the Executive Committee were presented by Lara Brown de Fuenmayor. Scott Wallinger made a motion, seconded by Barbara McCutchan, to accept the revised bylaws which included removal of the mandate to elect a vice-chair for each committee and better clarified the terms for each director filling unexpired terms. The motion carried.

The Advancement Committee report was provided by Jim Buzzard. The Committee heard an update on the campaign, discussed the prospects pipeline and discussed possibilities for marketing our college. Discussion also focused on how our college can come to the forefront when issues arise in the natural resources realm. The committee received an update on the Pulp and Paper Advisory Committee.

Jim Bowen gave an Audit and Finance Committee report. At that meeting the following were discussed.

- Internal controls
- 2016 Financial Report for the Foundation
- The Foundation's unmodified audit opinion.

- The increase in Net Assets.
- The Foundation's 990 Federal tax return
- The Treasurer's Report to the committee
- A recent spending policy survey for university peers.

Dick Porterfield gave a report from the Forest Management Committee. The committee continues to build information on what the college forests are and how they are being used. A solar farm at Hofmann Forest is still being considered. The relationship with RMS at Hofmann Forest is going well. A revised management of forests portfolio will be presented at the next meeting for consideration of approval.

The Chair's report was presented by Jim Buzzard. The question was raised about whether this board could reduce the number of times it meets from three times a year to two times a year. Other matters could be conducted in conference calls between meetings. Chair Buzzard asked board members to send their thoughts to him for discussion at the April meeting.

Robin Banker passed out the Celebration Lunch attendance list and seating chart and discussed the board member role as table host.

Jennifer Piercy provided an update on the Pulp and Paper Advisory Committee. She gave a short history of NC State pulp and paper and how it has evolved to what it is today. She shared a fiscal year scorecard – a metric from/for each committee within the advisory board. Ms. Piercy discussed corporate giving, annual giving, the Paper International Experience (PIE) coming up in May, efforts and accomplishments of pulp and paper at NC State and an alumni reunion.


A campaign communications update was given by Sarah Corica. She addressed topics for discussion with donors, general college communications, campaign communications, the current focus on collecting data on web site usage, the NC State campaign priority of "extraordinary place," and the need for funding for facilities. A motivator can be that "here is what we are doing, but here is what we could be doing if we had funding." It will be important to tie together the purpose and the result of what a donation could mean.

Lara Brown de Fuenmayor discussed prospect building, connecting people to our college, our college pipeline and plans for travel engaging outside constituents. Board members were invited to let her know if there were specific people/organizations that the Advancement Office should reach. Meetings will be scheduled with Ms. Brown de Fuenmayor and each board member to discuss outreach in each region of our board members, feedback on the board and the role of our board of directors.

The meeting went into closed session at 10:55 a.m.

The meeting was announced in open session at 11:09 a.m. With no further business, Scott Wallinger made a motion, seconded by Barbara McCutchan, to adjourn. The meeting adjourned at 11:10 a.m.

Respectfully submitted:

A handwritten signature in cursive script, reading "Vicki S. Hardee", is written over a horizontal line.

Vicki S. Hardee, Secretary